THE HON'BLE Ms. JUSTICE G.ROHINI

WRIT PETITION NO: 24379 of 2006

Dated: 04-12-2006

Between:

N.Vilvapathi and another

..... PETITIONER

AND

The Chief Manager Authorised Officer,
Indian Bank, Circle Office, Chittoor.

.....RESPONDENT

THE HON'BLE Ms. JUSTICE G.ROHINI

WRIT PETITION NO: 24379 of 2006

O R D E R:

This writ petition is filed alleging that the respondent-Bank has been taking steps under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'the Act') for sale of the secured assets without considering the representation made by the petitioners dated
25-10-2006.

When the matter is taken up today for hearing, the learned counsel for the petitioners across the bar submitted that since the secured assets include agricultural lands which are exempted from the purview of the Act, the petitioners are advised to make a fresh representation raising such an objection before the respondent-Bank, and therefore, it is not necessary to go into the merits of the case at this stage.

Accordingly, the writ petition is disposed of granting leave and liberty to the petitioners to make an appropriate application before the respondent-Bank. No costs.

G. ROHINI, J

Dated: 04-12-2006
Note: Issue C.C. in two days.
B/o
KLP